

PRESS RELEASE HOUSE MAJORITY OFFICE

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Majority Leader Julie Fahey Statement on Steady Revenue Forecast

SALEM, Ore. - Today, <u>Majority Leader Julie Fahey</u> (D-West Eugene/Junction City) issued the following statement after the release of the latest quarterly state economic and revenue forecast:

"Today's forecast shows that the fundamentals of the state's economy continue to be solid, thanks to the historic investments Oregon Democrats have made in working Oregonians and small businesses, as well as an influx of federal dollars from the Biden-Harris administration.

"We also know that should a global recession hit, Oregon is prepared to mitigate its impact because of the work Democrats have done to set aside historic levels of reserves. This work will allow us to continue supporting our most vulnerable communities.

"Now, we must continue to focus our efforts on the critical investments we know Oregonians need most to help drive down the cost of living, address the ongoing affordable housing crisis, provide mental and behavioral health supports, and make sure we have the economic infrastructure in place to retain and grow businesses in key industries for years to come."